

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Supervisor Tavaglione

SUBMITTAL DATE: May 13, 2003

SUBJECT: Reimbursement Agreement with the Fender Museum of the Arts Foundation and Allocation of Second District Developer Agreement Public Facilities Funds for the Fender Museum Kitchen Project

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the attached Reimbursement Agreement between the Fender Museum of the Arts Foundation and the County of Riverside, allocating \$80,000 in Second District Public Facilities Developer Agreement Funds for the Fender Museum Kitchen Project;
- 2) Direct the Executive Office to transfer \$80,000 from Second District Public Facilities Developer Agreement Fund No. 30557-1103500000 to Mitigations Operations Fund No. 22550;
- 3) Direct the Executive Office to Transfer \$80,000 from Mitigations Operations Fund No. 22550-1103500000 to the Economic Development Agency Fund No. 32710-1900100000; and
- 4) Approve and direct the Auditor-Controller to make the following budget adjustments.

Increase Estimated Revenue:

32710-1900100000-722000	Mitigation Fee	<u>\$80,000</u>
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Increase Appropriations:

32710-1900100000-542060	Improvements	<u>\$80,000</u>
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BACKGROUND: In 2002, a grand opening was held for phase one of the Fender Museum for Music and the Arts located on Main Street in Corona. This \$2 million dollar, 17,000 square foot facility was funded by the Fender Museum of the Arts Foundation (the "Foundation") and the City of Corona. The museum provides educational opportunities to residents of Riverside County with its' Kids Rock Free classrooms, Studio FM, a 48-track digital recording studio, outdoor TLC Amphitheater, Visual Arts Gallery and Celebrate the Legacy...the Fender Story exhibit which presents a 50-year history of the famous Fender electric guitar and its impact on the world of entertainment. Upon the completion of phases two and three, the facility will reach 33,000 square feet in size.

The proposed \$80,000 in funding provided for in the attached agreement will allow the Foundation to complete the 600 square foot kitchen which was planned to be constructed in phase one but for which they have been unable to raise enough funds. Completion of the full scale commercial kitchen will allow them to serve a variety of foods at the many fund raising events and student educational outreach activities held through out the year.

**REQUIRES
4/5th's VOTE**


Supervisor John E. Tavaglione

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